

## SPW SHARIAH EQUITY PORTFOLIO

31 DECEMBER 2021

Conservative    Cautious    Moderate    Moderate Aggressive    Aggressive

**PORTFOLIO DESCRIPTION AND INVESTMENT OBJECTIVE**

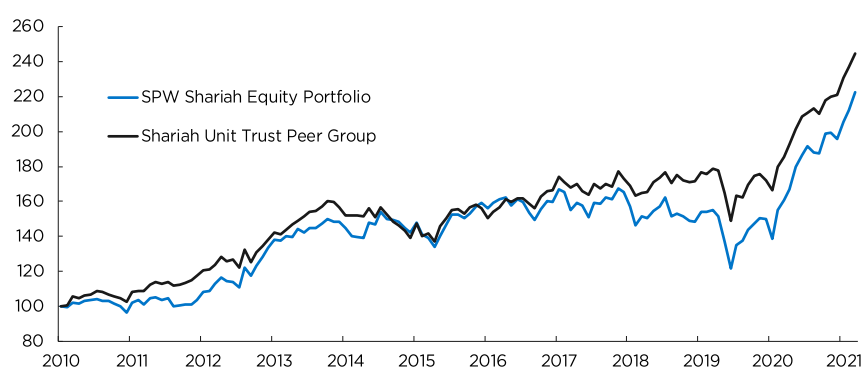
The primary objective is to provide Shariah-compliant above-average total returns over an investment horizon of three years or more by investing in quality Shariah-compliant ordinary shares listed on the JSE.

**YOUR PERSONAL EQUITY PORTFOLIO**

SPW Shariah Equity Portfolio is constructed by the Investment Team based on an intensive and rigorous investment process. The model portfolio acts as a guide to your portfolio manager in customising your personal portfolio to suite your individual requirements. It is important to note that the performance on this fact sheet is based on the model portfolio and the performance of your portfolio may vary depending on the level of deviation from the model portfolio and the fees charged.

**WHY SELECT A PERSONAL PORTFOLIO**

A personal portfolio is suitable to more discerning investors who might have unique factors to consider during the investment process. With a personal portfolio, your investment can be tailored to your unique requirements. You will have the benefit of more direct access to your portfolio manager and you have the benefit of enjoying direct ownership of shares. Your portfolio will not be affected by the cash investment and withdrawals of other investors.

**PERFORMANCE NET OF FEES<sup>1</sup>**


Percentage Returns	Portfolio	Benchmark	Active
Since Inception (Annualised)	7.42%	8.34%	-0.92%
10 Yrs (Annualised)	8.20%	8.45%	-0.25%
5 Yrs (Annualised)	6.66%	9.36%	-2.71%
3 Yrs (Annualised)	13.69%	14.13%	-0.43%
Past 12 Month	38.43%	32.05%	6.38%
YTD	38.43%	32.05%	6.38%

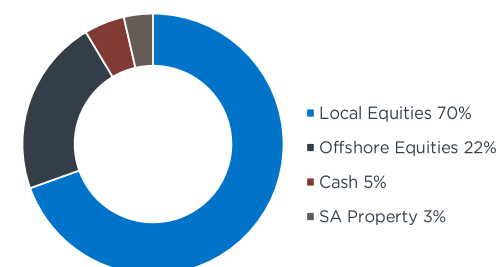
**PORTFOLIO**

Risk Rating	Aggressive
Inception Date	November 2010
Minimum Investment	R1 Million
Benchmark	Average of Shariah compliant equity unit trust category
Management Company	Sanlam Private Wealth
Portfolio Manager	Suleman Khan
Initial Fees	Nil
Annual Management	Fee Sliding Scale (refer to mandate)

**TOP 5 SHARE HOLDING**

(Please note your portfolio might vary from this)

BHP Group Plc	12.26%
Anglo American	10.31%
Royal Bafokeng Platinum Ltd	6.14%
Mondi plc	5.97%
Implats	4.98%

**EQUITY SECTOR EXPOSURE**


1. The net of fee calculation assumes a 1.15% Annual Management Charge and Total Trading Costs of 1% (both inclusive of vat) on the value of actual portfolio turnover.



## ABOUT THE PORTFOLIO MANAGER

**SULEMAN KHAN**

**B Com (UP), CAIB (SA), REGISTERED PERSONS (SAIFM)**

Solly joined Sanlam Private Wealth in 2011. He is responsible for managing the Shariah-compliant investment portfolio, liaising with the Independent Shariah Supervisory Board who supervises this portfolio as well as managing investment portfolios for high net worth clients. Solly has over 14 years' industry experience and previously worked at Grindrod Private Clients prior to joining Sanlam Private Wealth.

## PORTFOLIO MANAGER'S COMMENTS

December saw a continuation of the general equity market strength shown throughout most of 2021 both in SA and internationally, quickly shrugging off worries around the Omicron variant of Covid-19. SA equity prices – as measured by the FTSE/JSE All Share Index – increased by 4.8% for the month on a total return basis. Globally, the picture was similar, with developed market share prices – as measured by the MSCI World Index – rising 4.3% in US dollar terms, while emerging markets – as measured by the MSCI Emerging Markets Index – gained 1.9% in the month.

2021 was another remarkable year for markets, as ultra-accommodative monetary policy lifted both economic activity and market sentiment. The SA market delivered an exceptional total return of 29.2% over the year. Developed markets rose 22.3% in US dollar terms, but emerging markets declined 2.2%. The US was the key driver of global markets, with the S&P500 up 29% for the year and an annualised 26% per year over the past three years.

The SA financials sector gained 8.3% in December, followed by resources (+5.4%), while industrials were up 2.9% in the month. Banks were up 10%. Losing sectors were pharmaceuticals (-5.1%) and food producers (-2.9%). For the full year, resources returned 31.9%, financials 29% and industrials 25%.

The All Bond Index (ALBI) returned 2.7% in December and 8.4% for the year. Cash returned 0.3% for the month and 3.8% for the year. SA listed property had a strong December, up 7.9%, and recovered from 2020's disaster by posting a total return of 36.9% for the year.

The Shariah portfolio returned 4.85% (benchmark: 3.23%) in December. No changes were made to the portfolio during the month.

## MANDATORY DISCLOSURE

Participation in the Sanlam Private Wealth's Shariah-compliant Equity Portfolio is a medium to long-term investment. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to its future performance. Calculations are based on a lump sum investment with gross income reinvested on the ex-dividend date. All performance figures are net of fees and costs. Actual investment performance will differ based on the fees applicable, the actual investment date and the date of reinvestment of income. A schedule of fees and maximum commissions is available from the manager. Sanlam Private Wealth (Pty) Ltd, registration number 2000/023234/07, is a member of the Johannesburg Stock Exchange, a licensed Financial Services Provider (FSP 37473) and a Registered Credit Provider (NCRCP1867). Please [click here](#) to read our Privacy Statement.

## ABOUT SPW

Sanlam Private Wealth is a holistic, integrated wealth management business that provides advice and manages assets for high net worth private individuals, cultural organizations, charitable institutions and similar entities with investable assets of more than R1million.

## CONTACT US

T 021 950 2770  
E [clientcare@privatewealth.sanlam.co.za](mailto:clientcare@privatewealth.sanlam.co.za)

55 Willie van Schoor Avenue, Bellville,  
Cape town, 7530