

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	74889,2	74304,6	0,79	3,56	1,60	1,60
Top 40	68374,9	67820,9	0,82	3,80	1,97	1,97
Financial 15	15414,9	15307,8	0,70	4,16	4,16	4,16
Industrial 25	94781,3	93568,4	1,30	5,47	-0,71	-0,71
Resource 10	73944,3	73757,6	0,25	1,46	4,19	4,19
Mid Cap	79707,2	79182,4	0,66	2,46	0,01	0,01
Small Cap	66918,7	66516,9	0,60	2,50	-0,87	-0,87
Banks	9234,6	9155,0	0,87	4,02	4,67	4,67
General Retailers	7031,1	6965,4	0,94	-2,50	-6,54	-6,54
Property (J253) - TR	1633,0	1635,7	-0,16	3,02	-3,01	-3,01

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	35405,2	35131,9	0,78	3,23	-2,57	-2,57
Nasdaq	14346,0	14239,9	0,75	5,96	-8,30	-8,30
S&P 500	4546,5	4515,6	0,69	4,36	-4,61	-4,61
Dollar Index	96,2	96,6	-0,41	0,29	0,59	0,59
US VIX	22,0	24,8	-11,56	-29,53	27,53	27,53

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7099,5	6999,2	1,43	3,82	-0,75	-0,75
DAX 30	15619,4	15471,2	0,96	3,28	-1,67	-1,67
Eurostoxx 50	4224,5	4174,6	1,19	3,58	-1,72	-1,72
FTSE	7535,8	7464,4	0,96	2,23	2,05	2,05

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	23802,3	23802,3	0,00	-1,82	1,73	1,73
Nikkei 225	27078,5	27002,0	0,28	-0,19	-5,95	-5,95
Shanghai	3361,4	3361,4	0,00	-2,09	-7,65	-7,65

EARLY MORNING	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	471,2	471,2	0,00	0,00	0,94	2,88
BHP Billiton	4565,0	4493,0	1,60	-3,06	-0,22	8,27

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
12:00	EUR	CPI Flash Estimate y/y	Jan	4.4%	5.0%
12:00	EUR	Core CPI Flash Estimate y/y	Jan	1.9%	2.6%
15:15	USD	ADP Non-Farm Employment Change	Jan	185K	807K
17:30	USD	Crude Oil Inventories	---	1.8M	2.4M
All Day	All	OPEC-JMMC Meetings	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:00	EUR	German Retail Sales m/m	Dec	-1.3%	-5.5%
10:55	EUR	German Final Manufacturing PMI	Jan	60.5	59.8
11:00	RSA	ABSA Manufacturing PMI	Jan	55	57.1
14:00	RSA	Total New Vehicle Sales	Jan	37K	41.4K
17:00	USD	ISM Manufacturing PMI	Jan	57.4	57.6

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Hudaco Industries	HDC	14500	6,62	2,84	9,97
City Lodge Hotels	CLH	545	5,01	3,02	0,74
Aspen Pharmacare	APN	21670	4,73	6,23	-3,45
AECI	AFE	11757	3,19	4,51	4,97
PSG	PSG	8682	3,17	2,07	-2,71
RMB	RMH	165	3,13	2,48	10,00
Compagnie Fin Richemont	CFR	22574	3,04	6,38	-6,47

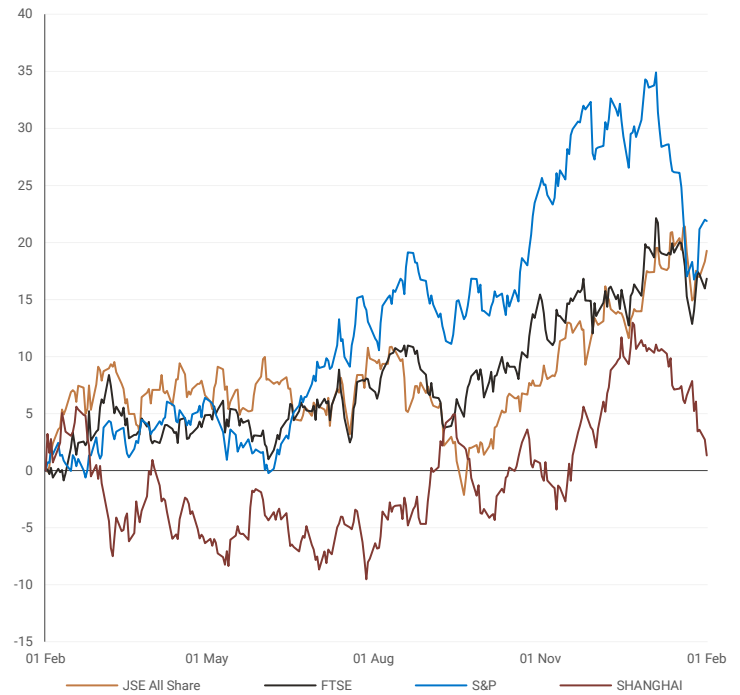
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Steinhoff Int N.V.	SNH	459	-5,36	3,61	-8,57
Arrowhead Prop B	AHB	335	-4,29	-9,21	-21,18
RFG	RFG	1305	-3,33	1,16	6,27
Alexander Forbes	AFH	410	-3,07	-2,38	-8,69
Impala Platinum	IMP	22713	-2,99	1,85	0,95
SA Corp Real Estate	SAC	232	-2,93	-3,33	-1,28
Northam Platinum	NHM	19880	-2,05	-2,68	-5,11

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Alphmin Resources	APH	3 CAD

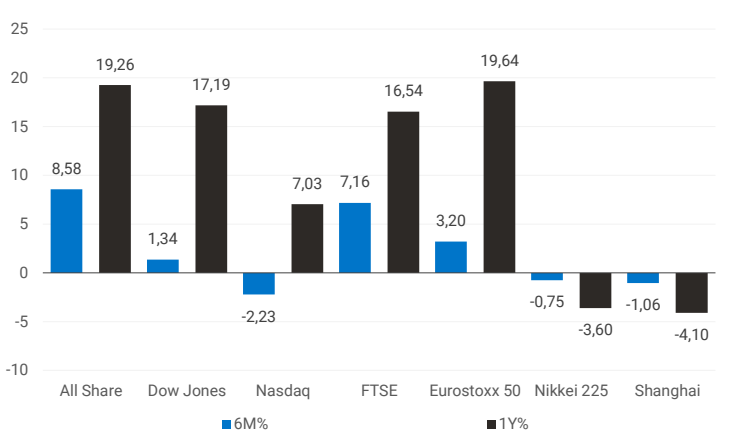
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 v 2022



Ex div 02 Feb

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	16915	16988	-0,43	6,18	10,88	10,88
Anglo	68350	67755	0,88	1,09	4,88	4,88
Angloplat	184240	185526	-0,69	2,26	1,41	1,41
Anglo Gold Ashanti	29205	28690	1,80	-5,60	-11,15	-11,15
Anheuser-Busch Inbev	97650	96093	1,62	-0,09	1,44	1,44
Bhp Group Plc	50000	50000	0,00	3,46	5,40	5,40
Bid Corp	33179	33134	0,14	5,76	1,64	1,64
British American Tobacco Plc	65511	66000	-0,74	0,62	11,81	11,81
Compagnie Financiere	22574	21909	3,04	6,38	-6,47	-6,47
Capitec	206500	201812	2,32	3,25	1,24	1,24
Discovery	15587	15558	0,19	6,80	8,57	8,57
Firstrand	6203	6171	0,52	1,34	2,02	2,02
Goldfields	16351	16139	1,31	-3,62	-6,10	-6,10
Glencore Plc	8076	8017	0,74	0,69	-0,48	-0,48
Implats	22713	23413	-2,99	1,85	0,95	0,95
Kumba Iron Ore	53776	54069	-0,54	6,60	16,88	16,88
Mondi Plc	38715	38372	0,89	4,69	-2,02	-2,02
Mtn Group	19180	19212	-0,17	19,61	12,35	12,35
Naspers -N	250901	246206	1,91	4,11	1,50	1,50
Prosus Nv	127037	126573	0,37	4,73	-3,01	-3,01
Stanbank	15000	14941	0,39	5,20	7,14	7,14
Shoprite	20813	21001	-0,90	2,11	-0,36	-0,36
Sanlam	6296	6285	0,18	4,01	6,06	6,06
Sasol	35266	34492	2,24	16,01	36,16	36,16
Sibanye Stillwater	5710	5653	1,01	2,07	16,29	16,29
Vodacom Group	14498	14683	-1,26	3,34	7,70	7,70

SELECTED HEADLINES

Local stocks continued to rise for a second consecutive session, starting the second month of the year on a strong note after the January volatility. A batch of promising trading statements from some South African companies and improving local economy's outlook in the short term has kept the market momentum strong. The benchmark All-Share index rose 0.79% to 74,889 points and the blue-chip Top 40 index ended up 0.82% to 68,375 points.

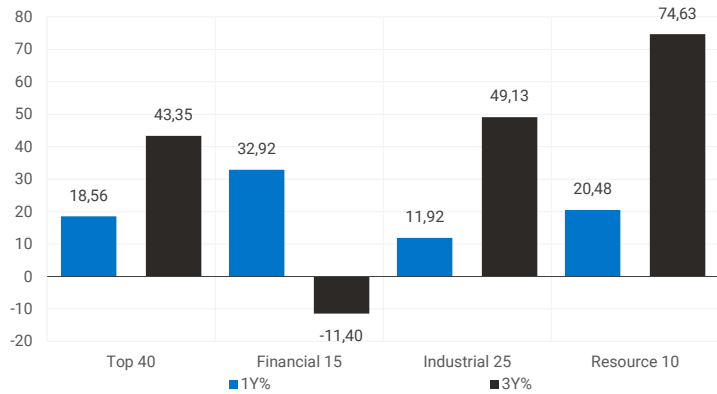
JSE TOP 40 INDEX

last 100 days



LOCAL INDICES

1-year & 3-year percentage performances



SENS ANNOUNCEMENTS

SELECTED RELEASES

VODACOM GROUP LIMITED – Limited trading update for the quarter

Group revenue grew 6.4% (5.7%*) to R26.7 billion underpinned by strong service revenue growth. Group service revenue was up 5.3% (4.4%*), supported by sustained demand for connectivity and growth in new services such as financial services. South Africa service revenue grew 4.5% with excellent growth in Vodacom Business. International service revenue increased by 6.7% (3.5%*), supported by data and M-Pesa revenue growth. Financial services revenue increased 12.5% to R2.0 billion, with strong adoption of our South African super-app, VodaPay. Shameel Joosub, Vodacom Group CEO commented, "The Group remains committed to focusing on the economic recovery in markets where we operate through the execution of a purpose-led six-point plan. This plan includes expanding network coverage and resilience, accelerating support to governments, enhancing digital accessibility and digital adoption, supporting our customers as they adapt to new ways of working and promoting financial inclusion.

Move | -1.26% Open | 14110c Close | 14498c High | 14716c Low | 14110c

ANGLOGOLD ASHANTI LIMITED – Trading Statement

Shareholders are advised that the Company has reasonable certainty that headline earnings for the Period are expected to be between \$572 million and \$642 million, with headline earnings per share ("HEPS") of between US 137 cents and US 153 cents, a decrease of 36% to 42% from the comparative period. Headline earnings and HEPS for the comparative period in 2020 were \$1,000 million and US 238 cents, respectively. The total basic earnings for the Period are expected to be between \$584 million and \$650 million, resulting in total basic earnings per share ("EPS") between US 139 cents and US 154 cents, a decrease of 32% to 39% from the comparative period. The basic earnings and EPS for the comparative period were \$953 million and US 227 cents, respectively.

Move | 1.8% Open | 27780c Close | 29205c High | 29940c Low | 27501c

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sappi	SAP	Quarterly	03 Feb
Netcare	NTC	AGM	04 Feb
Bowler Metcalf	BCF	Interim	08 Feb
Net 1 UEPS Technologies	NT1	Interim	09 Feb
ArcelorMittal	ACL	Final	10 Feb

BANK & OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9270	7,18	08 Jun
Standard Bank	SBPP	9198	6,98	06 Apr
Firstrand Bank	FSRP	9000	6,76	16 Feb
Absa	ABSP	85600	7,05	13 Apr
Capitec	CPIP	11000	5,82	16 Mar
Grindrod	GNDP	8493	8,71	23 Mar
Netcare	NTCP	8800	7,23	04 May
Discovery	DSBP	9622	8,36	09 Mar
Invicta	IVTP	8600	9,06	22 Jun

GLOBAL MARKETS

EUROPEAN INDICES

normalised percentage performances



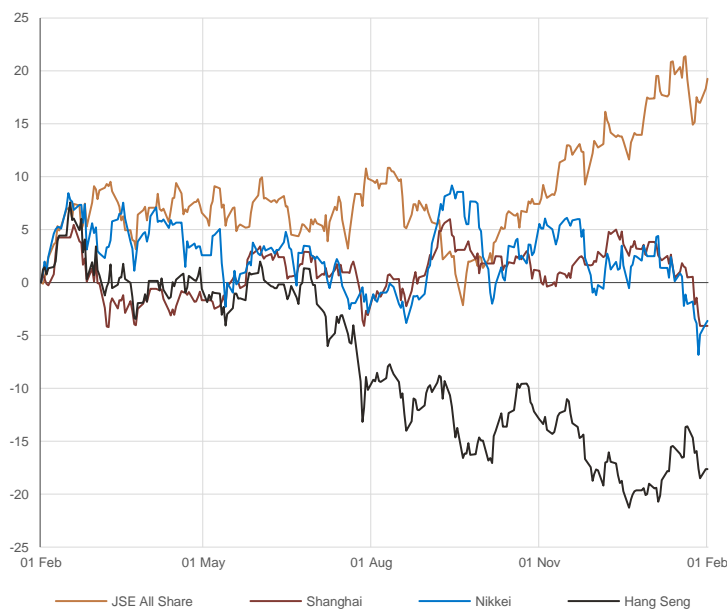
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



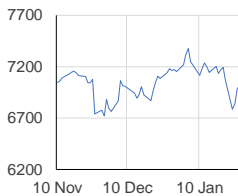
EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

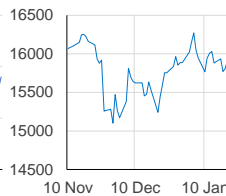
European stocks closed higher on Tuesday as markets kicked off a new month of trading. The pan-European Stoxx 600 had climbed 1.1% by the close, with basic resources adding 3.3% to lead gains across almost all sectors and major bourses finished in positive territory. UBS on Tuesday reported a fall in quarterly profit, but beat analyst expectations and set ambitious new profitability targets as part of a strategic update.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7099,5	6999,2	1,43	3,82	-0,75	-0,75
DAX 30	15619,4	15471,2	0,96	3,28	-1,67	-1,67
Eurostoxx 50	4224,5	4174,6	1,19	3,58	-1,72	-1,72
FTSE	7535,8	7464,4	0,96	2,23	2,05	2,05

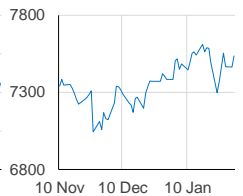
CAC 40



DAX



FTSE



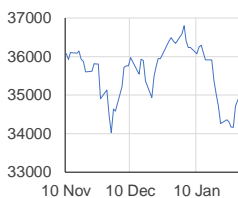
AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

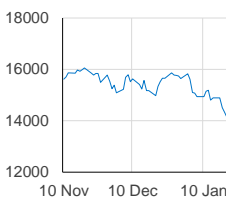
U.S. stocks rose for a third day Tuesday, as Wall Street tried to recover its footing after a wild January. Bank stocks led the market higher, with Goldman Sachs and JPMorgan Chase gaining 2.6% and 1.7%, respectively. Wells Fargo also advanced more than 3.3%. Banks got a boost as the benchmark 10-year Treasury yield rose 2 basis points to break back above 1.8% at one point. That move came even after U.S. manufacturing data for January showed more signs of rising inflation.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	35405,2	35131,9	0,78	3,23	-2,57	-2,57
Nasdaq	14346,0	14239,9	0,75	5,96	-8,30	-8,30
S&P 500	4546,5	4515,6	0,69	4,36	-4,61	-4,61

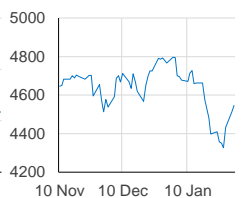
DOW JONES



NASDAQ



S&P 500



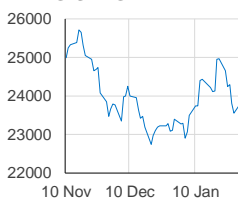
ASIAN MARKET COMMENTARY

SELECTED HEADLINES

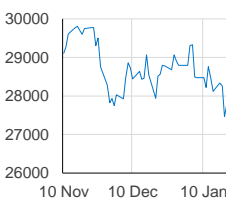
Shares in Asia-Pacific rose earlier today, with multiple major markets in Asia remaining closed for the Lunar New Year holidays. The Australian stock market is sharply higher, extending the gains in the previous session. Among major miners, BHP Group added around 2%, while Mineral Resources and Rio Tinto advanced almost 3% each. Markets in mainland China, Hong Kong, Singapore and South Korea are closed on Wednesday for the Lunar New Year holidays.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	23802,3	23802,3	0,00	-1,82	1,73	1,73
Nikkei 225	27078,5	27002,0	0,28	-0,19	-5,95	-5,95
Shanghai	3361,4	3361,4	0,00	-2,09	-7,65	-7,65

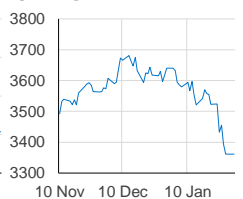
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES

BRENT CRUDE (\$)

last 100 days



PLATINUM (\$)

last 100 days



COMMODITY MARKET COMMENTARY

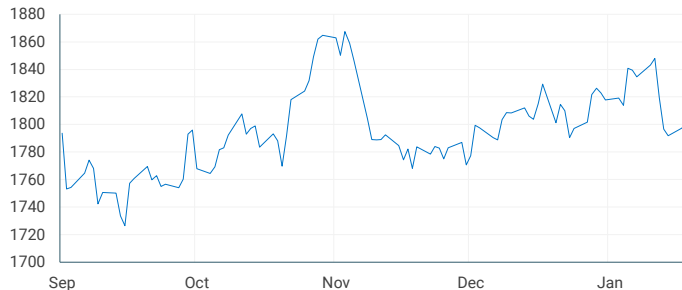
SELECTED HEADLINES

Gold was steady this morning above the \$1,800 psychological level as concerns surrounding Ukraine supported the safe-haven metal, while investors awaited U.S. jobs data that is considered key for the Federal Reserve's tapering timeline. Meanwhile, oil prices rose earlier today towards last week's seven-year highs after data showing a fall in U.S. crude stocks underlined solid demand, but investors remained cautious ahead of an OPEC+ meeting due later in the day.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	89,4	89,4	-0,03	-2,03	14,75	14,75
Gold (\$)	1798,3	1801,0	-0,15	0,21	-1,55	-1,55
Palladium	2362,5	2364,8	-0,09	0,53	24,64	24,64
Platinum (\$)	1029,3	1029,5	-0,02	0,64	6,24	6,24
Silver	22,7	22,6	0,06	0,77	-2,90	-2,90

GOLD (\$)

last 100 days



CURRENCIES

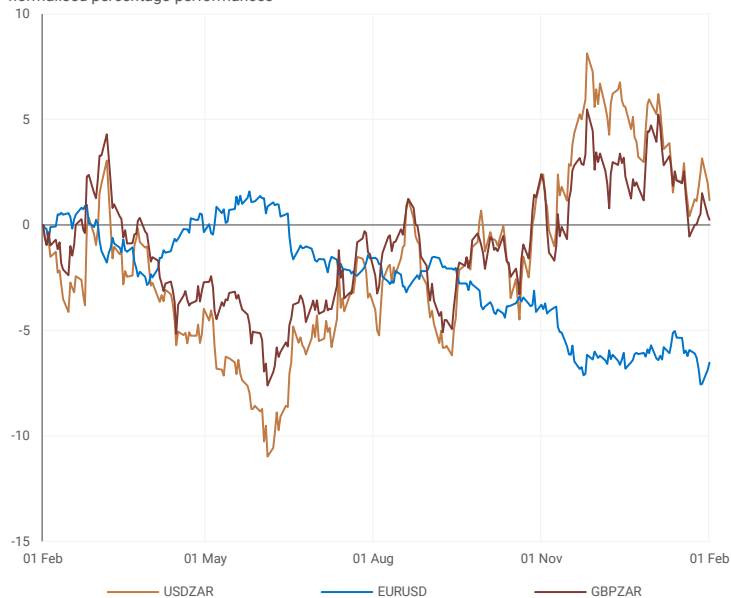
COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15,27	15,25	0,13	-0,76	-4,33	-4,33
GBPZAR	20,65	20,64	0,06	-0,20	-4,26	-4,26
EURZAR	17,22	17,20	0,10	-0,46	-5,14	-5,14
AUDZAR	10,90	10,88	0,18	0,03	-6,15	-6,15
EURUSD	1,13	1,13	0,03	0,35	-0,88	-0,88
USDJPY	114,75	114,68	0,05	-0,40	-0,36	-0,36
GBPUSD	1,35	1,35	0,01	0,56	-0,04	-0,04
USDCHF	0,92	0,92	0,02	-0,64	0,96	0,96
AUDCAD	0,91	0,90	0,11	0,71	-1,49	-1,49

SELECTED HEADLINES

The rand firmed on Tuesday, holding on to gains made in the previous session after the dollar fell as investors consolidated recent gains in the greenback. At the close of the session, the rand was 0.76% firmer as it traded around R15.25 to the dollar. The rand is recovering after last week's losses as bets for U.S. interest rate hikes increased on a hawkish shift by the Federal Reserve at a time when the South African Reserve Bank's forward guidance was seen less hawkish than market expectations.

CURRENCY PAIRS

normalised percentage performances



USDZAR

last 100 days



EURUSD

last 100 days

