

GLOBAL OVERVIEW | SELECTED INDICES

| SOUTH AFRICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|-----------------------|---------|----------|-------|-------|-------|-------|
| All Share | 74304,6 | 73455,0 | 1,16 | 2,97 | 0,81 | 0,81 |
| Top 40 | 67820,9 | 67021,4 | 1,19 | 3,30 | 1,15 | 1,15 |
| Financial 15 | 15307,8 | 15217,9 | 0,59 | 4,04 | 3,44 | 3,44 |
| Industrial 25 | 93568,4 | 90993,1 | 2,83 | 2,87 | -1,98 | -1,98 |
| Resource 10 | 73757,6 | 74080,7 | -0,44 | 3,19 | 3,92 | 3,92 |
| Mid Cap | 79182,4 | 78296,9 | 1,13 | 1,63 | -0,65 | -0,65 |
| Small Cap | 66516,9 | 65998,2 | 0,79 | 1,07 | -1,47 | -1,47 |
| Banks | 9155,0 | 9157,0 | -0,02 | 3,76 | 3,77 | 3,77 |
| General Retailers | 6965,4 | 7235,3 | -3,73 | -7,52 | -7,41 | -7,41 |
| Property (J253) - TR | 1635,7 | 1618,8 | 1,04 | 2,33 | -2,85 | -2,85 |

| AMERICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------|---------|----------|--------|--------|-------|-------|
| Dow Jones | 35131,9 | 34725,5 | 1,17 | 2,23 | -3,32 | -3,32 |
| Nasdaq | 14239,9 | 13770,6 | 3,41 | 2,78 | -8,98 | -8,98 |
| S&P 500 | 4515,6 | 4431,9 | 1,89 | 2,39 | -5,26 | -5,26 |
| Dollar Index | 96,7 | 97,2 | -0,59 | 0,80 | 1,01 | 1,01 |
| US VIX | 24,8 | 27,7 | -10,23 | -16,96 | 44,19 | 44,19 |

| EUROPEAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------|---------|----------|-------|------|-------|-------|
| CAC 40 | 6999,2 | 6965,9 | 0,48 | 3,11 | -2,15 | -2,15 |
| DAX 30 | 15471,2 | 15319,0 | 0,99 | 3,06 | -2,60 | -2,60 |
| Eurostoxx 50 | 4174,6 | 4170,1 | 0,11 | 2,97 | -2,88 | -2,88 |
| FTSE | 7464,4 | 7466,1 | -0,02 | 2,29 | 1,08 | 1,08 |

| ASIAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---------------|---------|----------|------|-------|-------|-------|
| Hang Seng | 23802,3 | 23550,1 | 1,07 | -3,46 | 1,73 | 1,73 |
| Nikkei 225 | 27002,0 | 26717,3 | 1,07 | -2,13 | -6,22 | -6,22 |
| Shanghai | 3361,4 | 3361,4 | 0,00 | -4,62 | -7,65 | -7,65 |

| EARLY MORNING | LAST | CLOSE | % CHG | 1D% | 5D% | YTD% |
|---------------|--------|--------|-------|-------|-------|-------|
| Tencent | 471,2 | 460,0 | 2,43 | -0,65 | -2,04 | 0,44 |
| BHP Billiton | 4504,0 | 4635,0 | -2,83 | -1,21 | 1,64 | 11,69 |

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

| TIME | AREA | TODAY'S EVENTS & RELEASES | PERIOD | EXP. | PREV. |
|-------|------|--------------------------------|--------|-------|--------|
| 9:00 | EUR | German Retail Sales m/m | Dec | -1.3% | 0.6% |
| 10:55 | EUR | German Final Manufacturing PMI | Jan | 60.5 | 60.5 |
| 11:00 | RSA | ABSA Manufacturing PMI | Jan | 55 | 54.1 |
| 14:00 | RSA | Total New Vehicle Sales | Jan | 37K | 35,95K |
| 17:00 | USD | ISM Manufacturing PMI | Jan | 57.4 | 58.7 |

| TIME | AREA | PREVIOUS SESSION'S RELEASES | PERIOD | EXP. | ACT. |
|---------|------|-----------------------------|--------|------|---------|
| 8:00 | RSA | M3 Money Supply YoY | Dec | --- | 5.71% |
| 8:00 | RSA | Private Sector Credit YoY | Dec | 2.5% | 2.58% |
| 12:00 | EUR | Prelim Flash GDP q/q | Q4 | 0.4% | 0.3% |
| 14:00 | RSA | Balance of Trade | Dec | R15B | R30.14B |
| All Day | CNY | Bank Holiday | --- | --- | --- |

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

| BEST ONE-DAY % PERFORMERS | CODE | CLOSE | 1D% | 5D% | YTD% |
|---------------------------|------|--------|-------|-------|-------|
| Irongate | IAP | 1980 | 12,69 | 12,05 | 3,02 |
| MTN | MTN | 19212 | 10,20 | 21,09 | 12,54 |
| Brait SE | BAT | 479 | 6,44 | 8,13 | 5,97 |
| Impala Platinum | IMP | 23413 | 5,46 | 8,20 | 4,06 |
| Prosus N.V. | PRX | 126573 | 5,30 | 0,05 | -3,36 |
| Naspers -N- | NPN | 246206 | 4,87 | -1,69 | -0,40 |
| Sun International | SUI | 2690 | 4,83 | 4,06 | -5,45 |

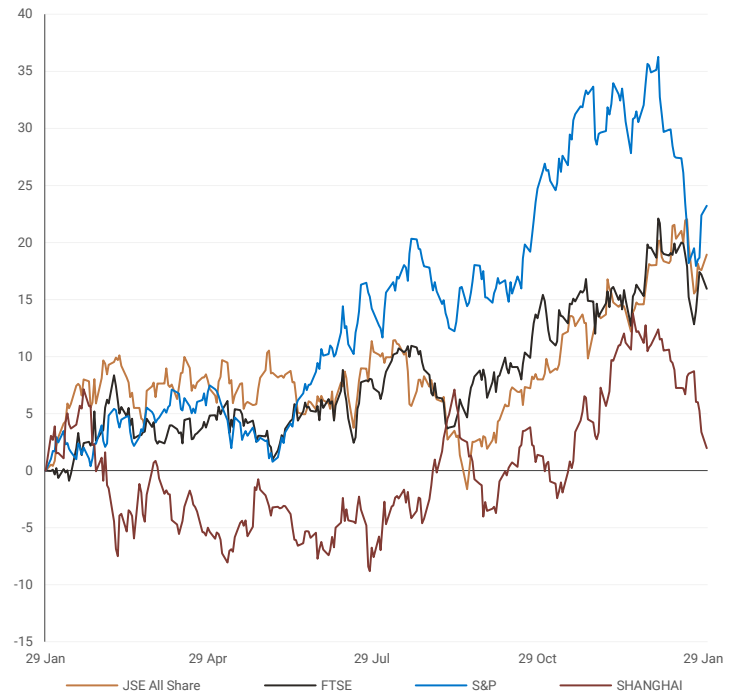
| WORST ONE-DAY % PERFORMERS | CODE | CLOSE | 1D% | 5D% | YTD% |
|----------------------------|------|-------|-------|--------|--------|
| Curro | COH | 1352 | -3,84 | 6,12 | 8,59 |
| African Rainbow Cap | AIL | 655 | -3,82 | -0,61 | -3,68 |
| ADvTECH | ADH | 1541 | -3,69 | -11,84 | -12,34 |
| Exxaro Resources | EXX | 16606 | -3,66 | -3,04 | 8,63 |
| Massmart | MSM | 5527 | -2,81 | -7,64 | -8,92 |
| Attacq | ATT | 765 | -2,67 | 3,38 | -4,26 |
| Glencore plc | GLN | 8017 | -2,54 | 0,67 | -1,21 |

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

| COMPANY | CODE | DIVIDEND |
|-------------------|------|----------|
| Alphmin Resources | APH | 3 CAD |

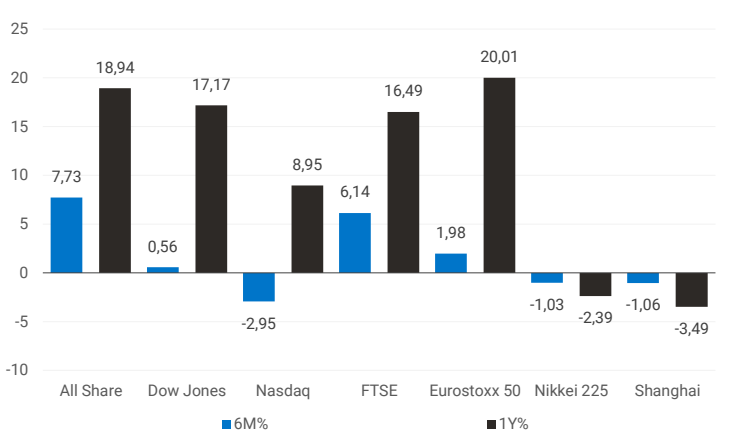
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 v 2022



Last date to trade 01 Feb

| COMPANY | CODE | DIVIDEND | COMPANY | CODE | DIVIDEND |
|-------------------|------|----------|---------|------|----------|
| Alphmin Resources | APH | 3 CAD | | | |

| COMPANY | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------------------|--------|----------|-------|-------|--------|--------|
| Absa Group | 16988 | 16835 | 0,91 | 7,87 | 11,36 | 11,36 |
| Anglo | 67755 | 69341 | -2,29 | 1,98 | 3,96 | 3,96 |
| Angloplat | 185526 | 178065 | 4,19 | 6,93 | 2,12 | 2,12 |
| Anglo Gold Ashanti | 28690 | 28048 | 2,29 | -4,91 | -12,72 | -12,72 |
| Anheuser-Busch Inbev | 96093 | 97144 | -1,08 | -2,18 | -0,18 | -0,18 |
| Bhp Group Plc | 50000 | 50000 | 0,00 | 4,52 | 5,40 | 5,40 |
| Bid Corp | 33134 | 32400 | 2,27 | 4,03 | 1,50 | 1,50 |
| British American Tobacco Plc | 66000 | 66200 | -0,30 | -0,56 | 12,65 | 12,65 |
| Compagnie Financiere | 21909 | 21668 | 1,11 | 2,86 | -9,23 | -9,23 |
| Capitec | 201812 | 199153 | 1,34 | 1,90 | -1,06 | -1,06 |
| Discovery | 15558 | 15213 | 2,27 | 7,76 | 8,37 | 8,37 |
| Firstrand | 6171 | 6259 | -1,41 | -0,02 | 1,50 | 1,50 |
| Goldfields | 16139 | 15490 | 4,19 | -2,10 | -7,32 | -7,32 |
| Glencore Plc | 8017 | 8226 | -2,54 | 0,67 | -1,21 | -1,21 |
| Implats | 23413 | 22200 | 5,46 | 8,20 | 4,06 | 4,06 |
| Kumba Iron Ore | 54069 | 53803 | 0,49 | 8,61 | 17,52 | 17,52 |
| Mondi Plc | 38372 | 38072 | 0,79 | 3,79 | -2,89 | -2,89 |
| Mtn Group | 19212 | 17434 | 10,20 | 21,09 | 12,54 | 12,54 |
| Naspers -N | 246206 | 234766 | 4,87 | -1,69 | -0,40 | -0,40 |
| Prosus Nv | 126573 | 120201 | 5,30 | 0,05 | -3,36 | -3,36 |
| Stanbank | 14941 | 14931 | 0,07 | 6,08 | 6,71 | 6,71 |
| Shoprite | 21001 | 21057 | -0,27 | 2,62 | 0,54 | 0,54 |
| Sanlam | 6285 | 6130 | 2,53 | 5,14 | 5,88 | 5,88 |
| Sasol | 34492 | 34290 | 0,59 | 17,64 | 33,17 | 33,17 |
| Sibanye Stillwater | 5653 | 5468 | 3,38 | 4,69 | 15,13 | 15,13 |
| Vodacom Group | 14683 | 14232 | 3,17 | 7,71 | 9,07 | 9,07 |

SELECTED HEADLINES

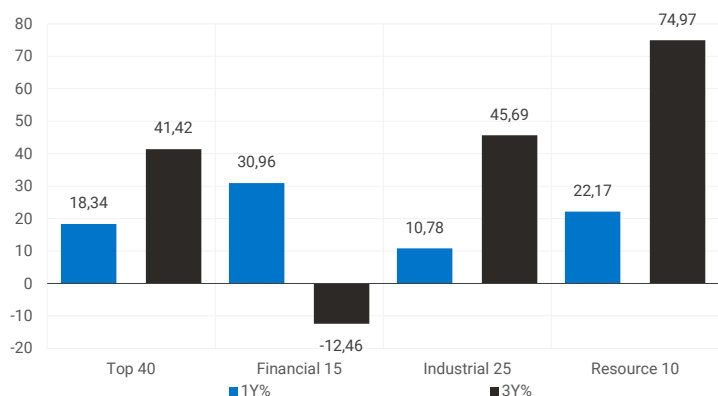
Local stocks were lifted by mobile operator MTN, tech stocks and a rise in commodity prices yesterday. The Johannesburg All-Share index up 1.16% to 74,304 points, while the Top-40 index climbed 1.19% to 67,820 points. MTN topped the blue-chip index, surging 10.11% to a more than six-year high. Its biggest operation, MTN Nigeria Communications, reported a strong set of full-year financial results on Friday, with margin improvement across the board and a spike in profits.

JSE TOP 40 INDEX last 100 days



LOCAL INDICES

1-year & 3-year percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

| COMPANY | CODE | RELEASE | DATE |
|-------------------------|------|-----------|--------|
| Sappi | SAP | Quarterly | 03 Feb |
| Netcare | NTC | AGM | 04 Feb |
| Bowler Metcalf | BCF | Interim | 08 Feb |
| Net 1 UEPS Technologies | NT1 | Interim | 09 Feb |
| ArcelorMittal | ACL | Final | 10 Feb |

BANK & OTHER SELECTED PREFERENCE SHARES

| COMPANY | CODE | CLOSE | CLEAN YIELD | APPROX. NXT. LDT |
|------------------|------|-------|-------------|------------------|
| Investec Limited | INPR | 9200 | 7,18 | 08 Jun |
| Standard Bank | SBPP | 9199 | 6,98 | 06 Apr |
| Firstrand Bank | FSRP | 9000 | 6,76 | 16 Feb |
| Absa | ABSP | 85400 | 7,05 | 13 Apr |
| Capitec | CPIP | 11000 | 5,82 | 16 Mar |
| Grindrod | GNDP | 8494 | 8,71 | 23 Mar |
| Netcare | NTCP | 8800 | 7,23 | 04 May |
| Discovery | DSBP | 9679 | 8,36 | 09 Mar |
| Invicta | IVTP | 8700 | 9,06 | 22 Jun |

SENS ANNOUNCEMENTS

SELECTED RELEASES

High court dismisses Peter Moyo's R250m claim

The Gauteng Local Division of the High Court has ruled that former Old Mutual CEO Peter Moyo failed to produce any evidence on which it could be held that Old Mutual did anything wrongful in connection with the termination of his employment in June 2019. The court went so far as to grant Old Mutual, as well as its non-executive directors who were cited as defendants, absolution from the instance. Old Mutual said in a statement this absolution meant there was no need for it to call any witnesses to testify in opposition to Moyo's claims. Moyo has been advocating that Old Mutual acted unlawfully by terminating his employment after the insurance company found that there was a breach of an agreement to manage the conflict of interest in respect of the payment of dividends from NMT Capital – a firm founded by Moyo and in which Old Mutual holds an interest. Moyo claimed reinstatement and damages in an amount of R230 million. In addition, he claimed damages in an amount of R20 million on the basis that statements made on behalf of Old Mutual in relation to the termination of his employment allegedly insulted him and violated his dignity, according to Old Mutual's interpretation of the claim. "During the course of the hearing over the last two weeks, Mr Moyo abandoned his claim for reinstatement, but persisted with his damages claims," Old Mutual said in an announcement on Monday afternoon.

Move | -0.07% Open | 1393c Close | 1379c High | 1421c Low | 1365c

Nigeria full-year outperformance sends MTN shares soaring

MTN Group's biggest operation, MTN Nigeria Communications, has turned in a strong set of financial results for the year ended December 31, 2021, with margin improvement across the board and a spike in profits. Operational margins – calculated using earnings before interest, tax, depreciation and amortisation (Ebitda) – climbed by 2.1 percentage points to 53%. Profit after tax and earnings per share jumped by 45.5% each to ₦298.7 billion (R11.2 billion) and ₦14.67 kobo respectively. The company hiked its full-year dividend by almost 40% to ₦8.57 kobo per share. The strong numbers, which sent MTN Group's shares in Johannesburg to a near-seven-year high on Monday morning above R188/share, came despite a 10.6% decline in the Nigerian company's mobile subscriber base – impacted by regulatory restrictions on new Sim sales and activations. Service revenue grew by 23.3%, exceeding the group's mid-teens target, driven mainly by voice, data and fintech services. MTN has now decided revised the medium-term target for service revenue growth to north of 20%, suggesting there's momentum behind the latest performance.

Move | 10.2% Open | 17600c Close | 19212c High | 19232c Low | 17600c

*Article excerpts from MoneyWeb

LOCAL EQUITIES | JSE MID CAP COMPANIES

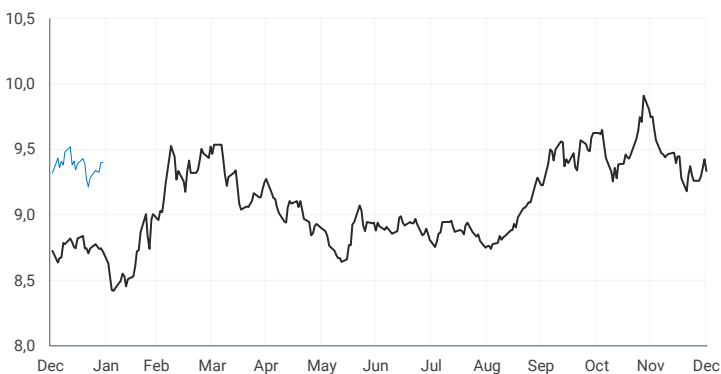
| COMPANY | CODE | CLOSE | PREVIOUS | 1D% | 1M% | YTD% |
|------------------------|------|-------|----------|-------|--------|--------|
| Aspen | APN | 20692 | 20613 | 0,38 | -7,81 | -7,81 |
| African Rainbow | ARI | 22780 | 21874 | 4,14 | -1,48 | -1,48 |
| Avi | AVI | 7621 | 7595 | 0,34 | 3,13 | 3,13 |
| Barworld | BAW | 13302 | 13161 | 1,07 | -11,54 | -11,54 |
| Bidvest Group | BVT | 18770 | 18431 | 1,84 | -0,92 | -0,92 |
| Capco | CCO | 3532 | 3576 | -1,23 | -2,51 | -2,51 |
| Clicks Group | CLS | 29512 | 28706 | 2,81 | -6,47 | -6,47 |
| Coronation | CML | 5110 | 5052 | 1,15 | -2,74 | -2,74 |
| Dis-Chem | DCP | 3565 | 3503 | 1,77 | 0,65 | 0,65 |
| Distell Group | DGH | 16925 | 16900 | 0,15 | 0,27 | 0,27 |
| Drdgold | DRD | 1205 | 1184 | 1,77 | -8,71 | -8,71 |
| Exxaro Resources | EXX | 16606 | 17236 | -3,66 | 8,63 | 8,63 |
| Fortress Reit A | FFA | 1289 | 1285 | 0,31 | 3,12 | 3,12 |
| Fortress Reit B | FFB | 367 | 360 | 1,94 | 12,92 | 12,92 |
| Growthpoint | GRT | 1459 | 1435 | 1,67 | -5,07 | -5,07 |
| Harmony Gold | HAR | 5517 | 5384 | 2,47 | -17,16 | -17,16 |
| Investec | INL | 8672 | 8643 | 0,34 | -0,95 | -0,95 |
| Investec | INP | 8841 | 8801 | 0,45 | 1,98 | 1,98 |
| Italtile | ITE | 1550 | 1549 | 0,06 | -7,74 | -7,74 |
| Libhold | LBH | 9800 | 9750 | 0,51 | 3,66 | 3,66 |
| Life Healthcare | LHC | 2260 | 2272 | -0,53 | -5,95 | -5,95 |
| Multichoice Group | MCG | 12504 | 12251 | 2,07 | 2,47 | 2,47 |
| Mediclinic Int. | MEI | 6617 | 6615 | 0,03 | -2,78 | -2,78 |
| Montauk Renewables | MKR | 15200 | 15600 | -2,56 | -11,63 | -11,63 |
| Mr Price Group | MRP | 20385 | 19809 | 2,91 | 2,18 | 2,18 |
| Momentum | MTM | 2018 | 1986 | 1,61 | 6,49 | 6,49 |
| Ninety One Plc | N91 | 5372 | 5358 | 0,26 | -6,54 | -6,54 |
| Nedbank | NED | 19052 | 18968 | 0,44 | 8,86 | 8,86 |
| Northam Platinum | NHM | 20296 | 19750 | 2,76 | -3,12 | -3,12 |
| Nepi Rockcastle Plc | NRP | 10474 | 10366 | 1,04 | -1,19 | -1,19 |
| Netcare | NTC | 1482 | 1446 | 2,49 | -6,68 | -6,68 |
| Ninety One | NY1 | 5283 | 5258 | 0,48 | -6,51 | -6,51 |
| Old Mutual | OMU | 1379 | 1380 | -0,07 | 5,27 | 5,27 |
| Pik N Pay | PIK | 5100 | 5186 | -1,66 | -2,80 | -2,80 |
| Pepkor | PPH | 2261 | 2207 | 2,45 | 3,29 | 3,29 |
| Psg | PSG | 8415 | 8348 | 0,80 | -5,70 | -5,70 |
| Quilter Plc | QLT | 2845 | 2896 | -1,76 | -10,20 | -10,20 |
| Rbplapts | RBP | 16313 | 15783 | 3,36 | 4,36 | 4,36 |
| Redefine | RDF | 409 | 405 | 0,99 | -7,05 | -7,05 |
| Remgro | REM | 13265 | 12987 | 2,14 | 1,14 | 1,14 |
| Resilient Reit | RES | 6022 | 6013 | 0,15 | 0,79 | 0,79 |
| Rand Merchant Inv | RMI | 4854 | 4689 | 3,52 | 7,46 | 7,46 |
| Reinet Investments Sca | RNI | 30449 | 29600 | 2,87 | 6,45 | 6,45 |
| Sappi | SAP | 4276 | 4241 | 0,83 | -6,35 | -6,35 |
| Santam | SNT | 26900 | 27000 | -0,37 | 0,00 | 0,00 |
| Spar | SPP | 16866 | 16857 | 0,05 | 0,92 | 0,92 |
| Sirius Real Estate | SRE | 2679 | 2655 | 0,90 | -11,67 | -11,67 |
| Tigebrands | TBS | 18327 | 18056 | 1,50 | 1,25 | 1,25 |
| The Foschini Group | TFG | 12837 | 12507 | 2,64 | 3,61 | 3,61 |
| Thungela Resources | TGA | 9394 | 8926 | 5,24 | 11,12 | 11,12 |
| Telkom | TKG | 4960 | 4960 | 0,00 | -8,28 | -8,28 |
| Truworths | TRU | 5704 | 5628 | 1,35 | 9,17 | 9,17 |
| Textainer | TXT | 56424 | 57422 | -1,74 | -1,87 | -1,87 |
| Woolies | WHL | 5287 | 5185 | 1,97 | 1,95 | 1,95 |

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

| COMPANY | CODE | CLOSE | PREVIOUS | 1D% | 1M% | YTD% |
|------------------------------|------|-------|----------|-------|--------|--------|
| Advtech | ADH | 1541 | 1600 | -3,69 | -12,34 | -12,34 |
| Altron | AEL | 830 | 792 | 4,80 | -9,29 | -9,29 |
| Aeci | AFE | 11393 | 11092 | 2,71 | 1,72 | 1,72 |
| Alexander Forbes | AFH | 423 | 425 | -0,47 | -5,79 | -5,79 |
| Afrimat | AFT | 5969 | 5904 | 1,10 | 3,94 | 3,94 |
| Arrowhead Prop. | AHB | 350 | 343 | 2,04 | -17,65 | -17,65 |
| African Rainbow Cap. | AIL | 655 | 681 | -3,82 | -3,68 | -3,68 |
| Adcock Ingram | AIP | 5045 | 5145 | -1,94 | 0,00 | 0,00 |
| Astral | ARL | 16950 | 16618 | 2,00 | -1,82 | -1,82 |
| Attacq | ATT | 765 | 786 | -2,67 | -4,26 | -4,26 |
| Brait | BAT | 479 | 450 | 6,44 | 5,97 | 5,97 |
| Blue Label Telecoms | BLU | 509 | 493 | 3,25 | 0,00 | 0,00 |
| Bytes Technology | BYI | 9450 | 9275 | 1,89 | -22,57 | -22,57 |
| City Lodge Hotels | CLH | 519 | 521 | -0,38 | -4,07 | -4,07 |
| Curro | COH | 1352 | 1406 | -3,84 | 8,59 | 8,59 |
| Cashbuild | CSB | 28000 | 28192 | -0,68 | 7,29 | 7,29 |
| Datatec | DTC | 3813 | 3815 | -0,05 | -0,96 | -0,96 |
| Emira | EMI | 1008 | 1001 | 0,70 | 6,11 | 6,11 |
| Epp N.V | EPP | 1079 | 1080 | -0,09 | -8,17 | -8,17 |
| Equites Property Fund | EQU | 2138 | 2130 | 0,38 | -7,00 | -7,00 |
| Famous Brands | FBR | 7098 | 6925 | 2,50 | -9,19 | -9,19 |
| Grindrod | GND | 469 | 468 | 0,21 | -5,25 | -5,25 |
| Hci | HCI | 7400 | 7500 | -1,33 | 0,00 | 0,00 |
| Hudaco | HDC | 13600 | 13250 | 2,64 | 3,15 | 3,15 |
| Hammerson Plc | HMN | 796 | 779 | 2,18 | 10,71 | 10,71 |
| Hyprop | HYP | 3586 | 3550 | 1,01 | -3,73 | -3,73 |
| Investec Australia Prop. | IAP | 1980 | 1757 | 12,69 | 3,02 | 3,02 |
| Investec Prop Fund | IPF | 1224 | 1239 | -1,21 | -1,29 | -1,29 |
| Imperial | IPL | 6450 | 6450 | 0,00 | 0,80 | 0,80 |
| Jse | JSE | 11702 | 11554 | 1,28 | 4,48 | 4,48 |
| Kap Industrial | KAP | 427 | 428 | -0,23 | -2,29 | -2,29 |
| Karoo | KRO | 55600 | 54999 | 1,09 | 3,93 | 3,93 |
| Psg Konsult | KST | 1400 | 1400 | 0,00 | 4,17 | 4,17 |
| Liberty Two Degrees | L2D | 482 | 490 | -1,63 | 1,47 | 1,47 |
| Long4Life | L4L | 578 | 578 | 0,00 | -1,03 | -1,03 |
| Libstar | LBR | 635 | 622 | 2,09 | -4,51 | -4,51 |
| Lighthouse Capital | LTE | 910 | 899 | 1,22 | 1,11 | 1,11 |
| Massmart | MSM | 5527 | 5687 | -2,81 | -8,92 | -8,92 |
| Mas Real Estate Inc | MSP | 2051 | 2003 | 2,40 | -2,47 | -2,47 |
| Metair | MTA | 2897 | 2926 | -0,99 | 5,35 | 5,35 |
| Motus | MTH | 11700 | 11646 | 0,46 | 6,28 | 6,28 |
| M&R Hold | MUR | 1366 | 1350 | 1,19 | -4,27 | -4,27 |
| Oceana | OCE | 5716 | 5690 | 0,46 | 2,92 | 2,92 |
| Omnia | OMN | 6128 | 5879 | 4,24 | -4,26 | -4,26 |
| Pan African Resource | PAN | 370 | 378 | -2,12 | -3,65 | -3,65 |
| Raubex | RBX | 3725 | 3564 | 4,52 | -6,41 | -6,41 |
| Rhodes Food Pty | RFG | 1350 | 1310 | 3,05 | 9,93 | 9,93 |
| Reunert | RLO | 4776 | 4826 | -1,04 | -9,89 | -9,89 |
| Sa Corp Real Estate | SAC | 239 | 237 | 0,84 | 1,70 | 1,70 |
| Steinhoff International N.V. | SNH | 485 | 497 | -2,41 | -3,39 | -3,39 |
| Super | SPG | 3327 | 3279 | 1,46 | -2,18 | -2,18 |
| Stor-Age Property Reit | SSS | 1459 | 1453 | 0,41 | 0,27 | 0,27 |
| Stenprop | STP | 3973 | 3896 | 1,98 | -7,60 | -7,60 |
| Sun Int | SUI | 2690 | 2566 | 4,83 | -5,45 | -5,45 |
| Transaction Capital | TCP | 4353 | 4336 | 0,39 | -3,33 | -3,33 |
| Tsogo Sun Hotels | TGO | 332 | 331 | 0,30 | -5,68 | -5,68 |
| Tsogo Sun Gaming | TSG | 1116 | 1132 | -1,41 | -4,21 | -4,21 |
| Vukile | VKE | 1183 | 1184 | -0,08 | -4,37 | -4,37 |
| Wbhovco | WBO | 11083 | 11184 | -0,90 | -2,16 | -2,16 |
| Zeder Investments | ZED | 330 | 333 | -0,90 | 1,85 | 1,85 |

SOUTH AFRICAN 10-YEAR BOND

2021 v 2022



10-YEAR BOND YIELDS | SELECTED ITEMS (BASIS POINT CHANGE)

| REGION | YIELD | 1D% | 1M% | YTD% |
|-------------------|-------|-----|-----|------|
| United States | 1,77 | -- | 26 | 70 |
| United Kingdom | 1,3 | 6 | 33 | 98 |
| Germany | 0,01 | 6 | 19 | 53 |
| Japan | 0,17 | -- | 10 | 12 |
| South African 10Y | 9,39 | -4 | 6 | 75 |

GLOBAL INTEREST RATES | SELECTED ITEMS

| REGION | CURRENT RATE |
|----------------|--------------|
| United States | 0,00%-0,25% |
| United Kingdom | 0,25% |
| European | 0,00% |
| SA Repo Rate | 4,00% |
| SA Prime Rate | 7,50% |

GLOBAL MARKETS

EUROPEAN INDICES

normalised percentage performances



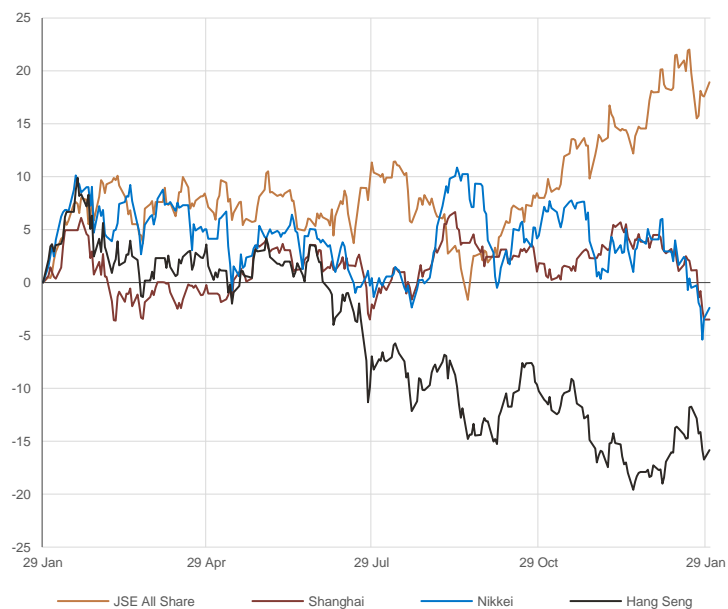
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



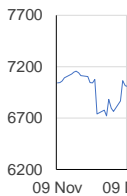
EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

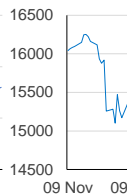
European stocks closed higher on Monday, the last trading day of January, as investors weighed upcoming central bank decisions and geopolitical tensions between Russia and Ukraine. The pan-European Stoxx 600 index provisionally closed up 0.6%, with tech stocks jumping 2.9% to lead gains as most sectors and major bourses entered positive territory. On the data front, euro zone GDP growth slowed in the fourth quarter of 2021, in line with expectations, rising 0.3% quarter-on-quarter for a 4.6% annual gain.

| EUROPEAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------|---------|----------|-------|------|-------|-------|
| CAC 40 | 6999,2 | 6965,9 | 0,48 | 3,11 | -2,15 | -2,15 |
| DAX 30 | 15471,2 | 15319,0 | 0,99 | 3,06 | -2,60 | -2,60 |
| Eurostoxx 50 | 4174,6 | 4170,1 | 0,11 | 2,97 | -2,88 | -2,88 |
| FTSE | 7464,4 | 7466,1 | -0,02 | 2,29 | 1,08 | 1,08 |

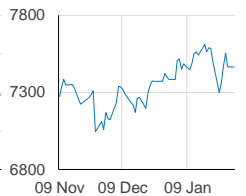
CAC 40



DAX



FTSE



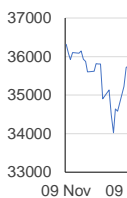
AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

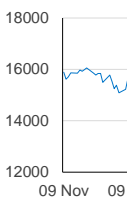
U.S. stocks surged for a second day Monday to wrap up a rough January, as investors snapped up some of the tech shares that have been battered all month. Netflix and Spotify surged more than 11% and 13%, respectively, on Monday upgrades from Citi. The firm cited this month's pullback as an attractive time to buy. Outside of tech, Boeing was the top gainer in the Dow, rising 5% after the aerospace company won a deal with Qatar Airways worth \$34 billion.

| AMERICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------|---------|----------|------|------|-------|-------|
| Dow Jones | 35131,9 | 34725,5 | 1,17 | 2,23 | -3,32 | -3,32 |
| Nasdaq | 14239,9 | 13770,6 | 3,41 | 2,78 | -8,98 | -8,98 |
| S&P 500 | 4515,6 | 4431,9 | 1,89 | 2,39 | -5,26 | -5,26 |

DOW JONES



NASDAQ



S&P 500



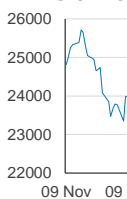
ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Asia-Pacific markets rose this morning, tracking stocks on Wall Street as they surged for a second session. Investors in the region looked ahead to India's budget announcement, as well as Australia's rate decision due today. Meanwhile, Japan's manufacturing activity grew at the fastest pace in nearly eight years, according to Reuters, brought on by new orders and stronger output. Data also showed that Australia's retail sales in December fell 4.4% to \$31.9 billion Australian dollars (\$22.53 billion), after a 7.3% jump in November, according to Reuters.

| ASIAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---------------|---------|----------|------|-------|-------|-------|
| Hang Seng | 23802,3 | 23550,1 | 1,07 | -3,46 | 1,73 | 1,73 |
| Nikkei 225 | 27002,0 | 26717,3 | 1,07 | -2,13 | -6,22 | -6,22 |
| Shanghai | 3361,4 | 3361,4 | 0,00 | -4,62 | -7,65 | -7,65 |

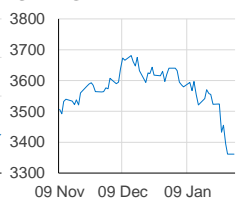
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES

BRENT CRUDE (\$)

last 100 days



PLATINUM (\$)

last 100 days



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices were flat this morning, as a weaker dollar countered concerns about potential interest rate hikes, while investors waited for a slew of economic data to gauge the strength of global economies. Meanwhile, oil prices edged higher on Tuesday, trading near seven-year highs hit last week, as investors bet supplies will stay tight, with a limited production hike by major oil producers and a strong post-pandemic recovery in fuel demand.

| COMMODITY | LAST | CLOSE | % CHG | 1D% | 1M% | YTD% |
|------------------|--------|--------|-------|-------|-------|-------|
| Brent Crude (\$) | 89,5 | 89,5 | 0,01 | -1,28 | 14,86 | 14,86 |
| Gold (\$) | 1797,1 | 1797,3 | -0,01 | 0,31 | -1,75 | -1,75 |
| Palladium | 2314,5 | 2352,3 | -1,61 | -1,12 | 23,99 | 23,99 |
| Platinum (\$) | 1025,0 | 1023,0 | 0,20 | 0,69 | 5,57 | 5,57 |
| Silver | 22,4 | 22,5 | -0,08 | -0,05 | -3,64 | -3,64 |

GOLD (\$)

last 100 days



CURRENCIES

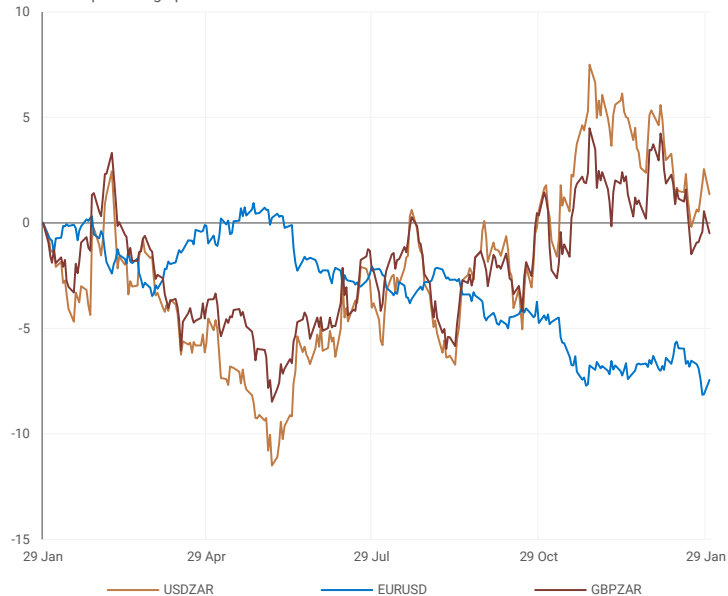
| COMMODITY | LAST | CLOSE | % CHG | 1D% | 1M% | YTD% |
|-----------|--------|--------|-------|-------|-------|-------|
| USDZAR | 15,38 | 15,37 | 0,06 | -1,17 | -3,60 | -3,60 |
| GBPZAR | 20,68 | 20,68 | 0,00 | -1,04 | -4,07 | -4,07 |
| EURZAR | 17,29 | 17,28 | 0,01 | -0,61 | -4,69 | -4,69 |
| AUDZAR | 10,85 | 10,87 | -0,22 | -0,31 | -6,18 | -6,18 |
| EURUSD | 1,12 | 1,12 | 0,04 | 0,74 | -1,22 | -1,22 |
| USDJPY | 114,97 | 115,15 | -0,15 | -0,12 | 0,04 | 0,04 |
| GBPUSD | 1,34 | 1,34 | 0,00 | 0,33 | -0,60 | -0,60 |
| USDCHF | 0,93 | 0,93 | -0,14 | -0,39 | 1,62 | 1,62 |
| AUDCAD | 0,90 | 0,90 | -0,20 | 0,63 | -2,18 | -2,18 |

SELECTED HEADLINES

The rand firmed on Monday, regaining some ground after weakening last week when the country's central bank signalled a gradual pace of policy tightening and expectations grew for aggressive U.S. rate hikes. At the close of the trading session, the rand was 1.17% firmer as it traded around R15.37 to the dollar. On the data front, the local trade surplus narrowed to 30.14 billion rand (\$1.94 billion) in December from a surplus of 35.83 billion rand in November.

CURRENCY PAIRS

normalised percentage performances



USDZAR

last 100 days



EURUSD

last 100 days

