

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	73797,3	72314,8	2,05	-3,12	3,11	0,12
Top 40	67363,6	65869,5	2,27	-3,09	3,60	0,46
Financial 15	14925,2	14799,4	0,85	-1,85	3,26	0,85
Industrial 25	91472,2	89866,5	1,79	-4,34	-1,19	-4,17
Resource 10	75252,6	72883,0	3,25	-2,27	9,66	6,03
Mid Cap	77984,4	77793,0	0,25	-3,11	-0,19	-2,15
Small Cap	65832,7	65289,4	0,83	-3,35	-0,25	-2,48
Banks	8968,4	8877,8	1,02	-1,87	4,27	1,65
General Retailers	7335,4	7211,0	1,72	-3,18	0,27	-2,50
Property (J253) - TR	1589,1	1585,2	0,25	-4,07	-3,45	-5,62

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34168,1	34297,7	-0,38	-2,46	-4,96	-5,97
Nasdaq	13542,1	13539,3	0,02	-5,57	-13,49	-13,44
S&P 500	4349,9	4356,5	-0,15	-4,03	-7,95	-8,73
Dollar Index	96,6	96,0	0,66	1,06	0,64	0,96
US VIX	32,0	31,2	2,57	34,00	77,95	85,60

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6982,0	6838,0	2,11	-2,66	-1,48	-2,39
DAX 30	15459,4	15123,9	2,22	-2,22	-1,88	-2,68
Eurostoxx 50	4173,2	4078,3	2,33	-2,23	-1,92	-2,91
FTSE	7469,8	7371,5	1,33	-1,58	1,32	1,15

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24289,9	24243,6	0,19	0,67	4,59	3,81
Nikkei 225	27011,3	27131,3	-0,44	-1,66	-6,15	-6,18
Shanghai	3455,7	3433,1	0,66	-2,88	-4,49	-5,06

EARLY MORNING	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	468,8	466,8	0,43	-0,60	6,21	1,92
BHP Billiton	4503,0	4503,0	0,00	-1,25	-3,58	8,51

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:30	RSA	PPI MoM	Dec	1.2%	1.4%
11:30	RSA	PPI YoY	Dec	0,1	9,6%
15:00	RSA	Interest Rate Decision	---	0,04	3,75%
15:00	RSA	Prime Overdraft Rate	---	7,5%	7,25%
15:30	USD	Advance GDP q/q	Q4	5,3%	2,3%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
15:30	USD	Goods Trade Balance	Dec	-96.1B	-101.0B
15:30	USD	Prelim Wholesale Inventories m/m	Dec	1,3%	2,1%
21:00	USD	FOMC Statement	---	---	---
21:00	USD	Federal Funds Rate	---	<0,25%	<0,25%
21:30	USD	FOMC Press Conference	---	---	---

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Hammerson plc	HMN	758	7,98	0,93	5,42
Sasol	SOL	32600	7,24	3,23	25,87
MTN	MTN	17132	6,84	4,60	0,36
Anglo American Plat	AMS	191500	6,29	6,06	5,41
Sibanye Stillwater	SSW	5945	6,27	1,36	21,08
Transaction Capital	TCP	4560	6,15	-0,61	1,27
Impala Platinum	IMP	23634	5,98	2,76	5,04

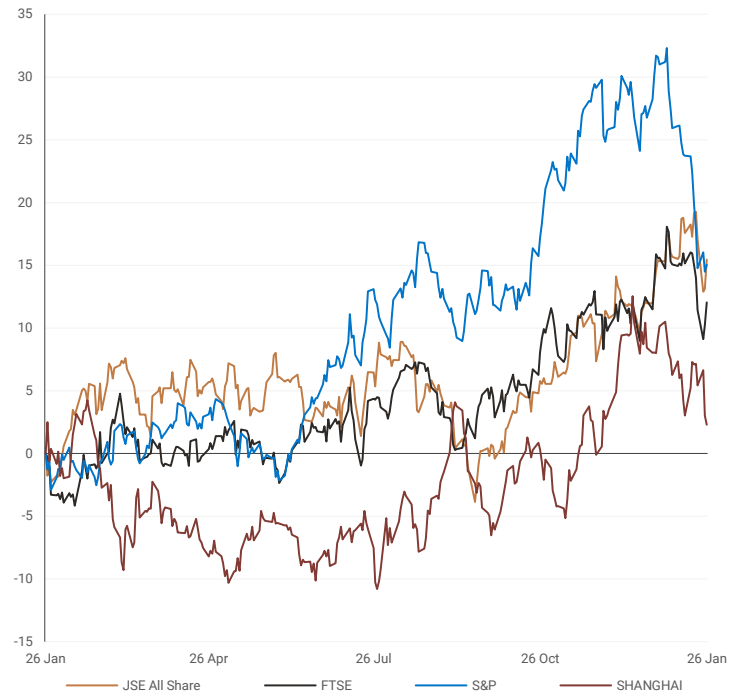
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Arrowhead Prop B	AHB	345	-6,50	-13,75	-18,82
Clicks	CLS	29230	-6,42	-6,88	-7,36
Fortress REIT B	FFB	343	-4,72	-1,44	5,54
Quilter Plc	QLT	2828	-3,81	-11,90	-10,73
Netcare	NTC	1424	-3,65	-9,87	-10,33
Allied Electronics Corp A	AEL	795	-3,52	-4,22	-13,11
Reunert	RLO	4915	-2,67	0,57	-7,26

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Alphmin Resources	APH	3 CAD

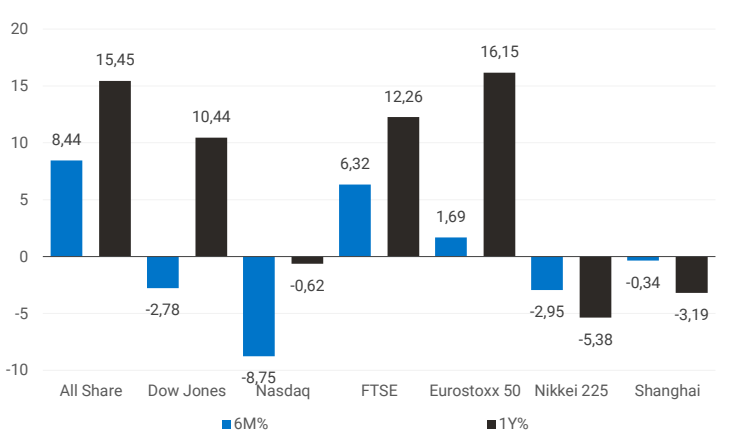
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 v 2022



Last date to trade 01 Feb

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Alphmin Resources	APH	3 CAD			

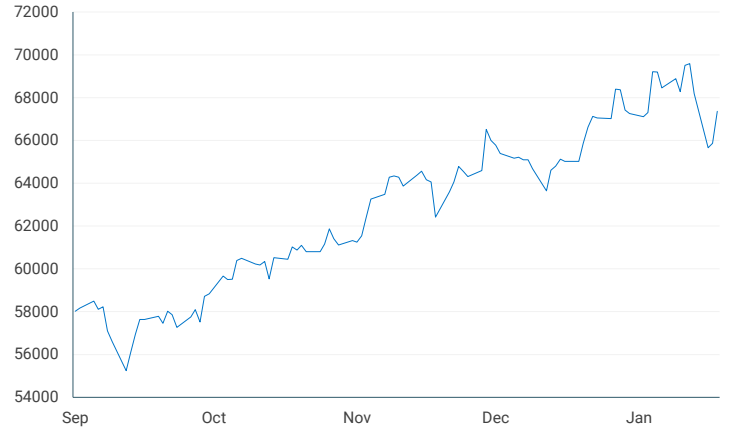
COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	16119	15931	1,18	-0,14	7,96	5,66
Anglo	70399	67613	4,12	-4,89	11,65	8,02
Angloplat	191500	180162	6,29	6,06	7,52	5,41
Anglo Gold Ashanti	30818	30936	-0,38	4,09	-1,61	-6,24
Anheuser-Busch Inbev	98862	97742	1,15	-2,87	4,69	2,69
Bhp Group Plc	48987	48328	1,36	-5,30	7,03	3,26
Bid Corp	32103	31371	2,33	-3,47	0,94	-1,65
British American Tobacco Plc	65242	65110	0,20	0,11	13,22	11,35
Compagnie Financiere	21990	21220	3,63	-8,00	-3,71	-8,89
Capitec	200000	200003	0,00	-0,94	0,74	-1,95
Discovery	14850	14595	1,75	3,58	5,32	3,43
Firstrand	6174	6121	0,87	-4,68	4,26	1,55
Goldfields	17120	16966	0,91	9,04	3,39	-1,69
Glencore Plc	8271	8021	3,12	-6,10	5,26	1,92
Implats	23634	22300	5,98	2,76	8,99	5,04
Kumba Iron Ore	52764	50445	4,60	-2,87	15,91	14,68
Mondi Plc	37500	36981	1,40	-4,69	-0,64	-5,10
Mtn Group	17132	16035	6,84	4,60	1,40	0,36
Naspers -N	243000	241000	0,83	-3,63	-0,62	-1,70
Prosus Nv	121200	121301	-0,08	-5,61	-5,63	-7,46
Stanbank	14380	14258	0,86	-0,08	5,27	2,71
Shoprite	20261	20383	-0,60	-2,48	-0,87	-3,00
Sanlam	6094	6053	0,68	-0,67	4,89	2,66
Sasol	32600	30400	7,24	3,23	28,97	25,87
Sibanye Stillwater	5945	5594	6,27	1,36	22,20	21,08
Vodacom Group	13903	14029	-0,90	3,23	4,91	3,28

SELECTED HEADLINES

Shares on the local market firmed after four consecutive days of declines as investors awaited the Fed update. The benchmark All-Share index was up 2.05% to 73,797 points, while the blue-chip Top 40 index ended up 2.27% at 67,364 points. The broad-based rally, which was in sync with most global markets, was led by commodity and mining companies. Petrochemicals major Sasol was one of the top performers with the company's shares rising by over 7%, helped by an increase in crude oil price.

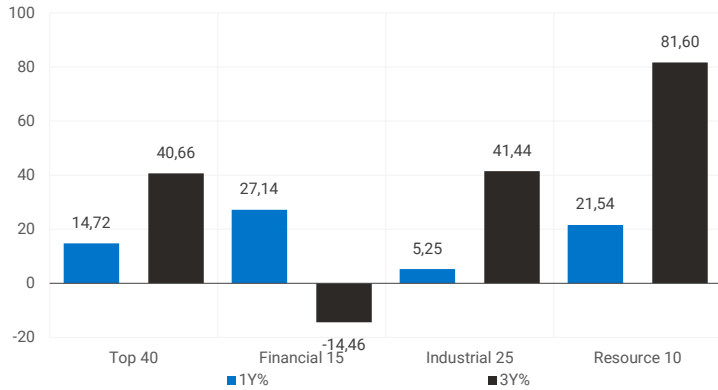
JSE TOP 40 INDEX

last 100 days



LOCAL INDICES

1-year & 3-year percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Hudaco	HDC	Final	28 Jan
Oceana	OCE	Final	31 Jan
Sappi	SAP	Quarterly	03 Feb
Netcare	NTC	AGM	04 Feb
Bowler Metcalf	BCF	Interim	08 Feb

BANK & OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	8916	7,18	08 Jun
Standard Bank	SBPP	8854	6,98	06 Apr
Firstrand Bank	FSRP	8936	6,76	16 Feb
Absa	ABSP	83790	7,05	13 Apr
Capitec	CPIP	11000	5,82	16 Mar
Grindrod	GNDP	8300	8,71	23 Mar
Netcare	NTCP	8900	7,23	04 May
Discovery	DSBP	9650	8,36	09 Mar
Invicta	IVTP	8400	9,06	22 Jun

SENS ANNOUNCEMENTS

SELECTED RELEASES

QUILTER PLC – Fourth Quarter 2021 Trading Statement

Quilter plc reports a strong final quarter of 2021 with substantially improved year-on-year net flows. Assets under Management and Administration ("AuMA") of £111.8 billion at the end of December 2021 (+13% from 31 December 2020), with growth supported by improved net flows and positive market movement. Year-to-date net inflows of £4.0 billion (2020: £1.5 billion) representing 4% of opening AuMA (2020: 2%). Fourth quarter net inflows of £1.0 billion (2020: £0.3 billion). Average AuMA, the principal driver of net management fee revenue, of £105.3 billion (2020: £90.2 billion), up 17%. Strong performance from the new Quilter Investment Platform with £9.0 billion gross flows (+58%) and £3.5 billion net inflows (+136%) during the year coupled with stable retention. Net Platform inflows represented 6% of opening assets under administration (2020: 3%). Defined Benefit to Defined Contribution transfers in the fourth quarter of £114 million and £581 million for 2021 both lower than the comparable period of £177 million and £862 million respectively.

Move | -3.81% Open | 2885c Close | 2828c High | 3034c Low | 2796c

HARMONY GOLD MINING COMPANY LIMITED – Harmony's South African operations' half-year results in line with guidance

Gold production for H1FY22 from the South African operations remains steady at 22,355 kilograms (718 726 ounces) compared to the 22,031 kilograms (708 310 ounces) produced during the previous six-month period ended 30 June 2021 ("comparable period"). These specific periods are being compared as they both include a full six-months' production from Mponeng and related assets ("Mponeng") whereas the six months ended 31 December 2020 ("H1FY21") only included three months' production from Mponeng. Rand per kilogram costs for the South African operations remain broadly in-line with what was originally guided and remains unchanged at R765,000/kg to R800,000/kg. Gold production in H1FY22 at Hidden Valley was down 26% to 1,871 kilograms (60,153 ounces) against the comparable period as a result of geotechnical issues which prevented the effective mining of stage 6 of the open pit, resulting in more lower grade stockpiles being processed. Covid-19 related restrictions and rostering also had an impact on the workforce in Papua New Guinea further impacting production. Harmony's interim results for the six months ended 31 December 2021 ("H1FY22") will be released on both a virtual platform and in person (Covid-19 regulations permitting) on Monday, 28 February 2022.

Move | -2.63% Open | 6290c Close | 6060c High | 6324c Low | 5878c

LOCAL EQUITIES | JSE MID CAP COMPANIES

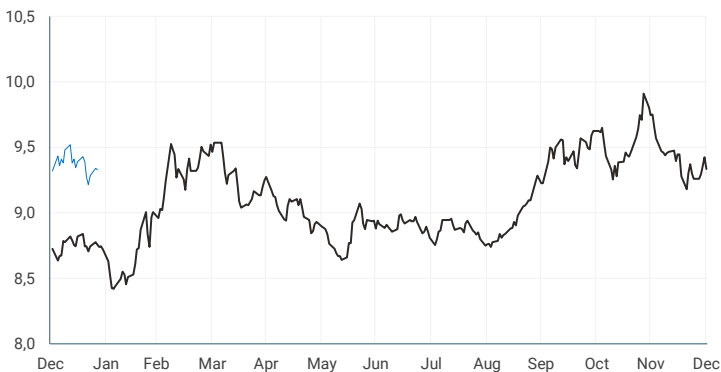
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	20500	20400	0,49	-7,24	-8,66
African Rainbow	ARI	23615	22958	2,86	3,98	2,13
Avi	AVI	7436	7537	-1,34	0,73	0,62
Barworld	BAW	13086	12835	1,96	-12,76	-12,97
Bidvest Group	BVT	18305	18222	0,46	-1,62	-3,38
Capco	CCO	3527	3510	0,48	1,44	-2,65
Clicks Group	CLS	29230	31235	-6,42	-5,07	-7,36
Coronation	CML	5009	4981	0,56	-1,88	-4,66
Dis-Chem	DCP	3501	3575	-2,07	-0,06	-1,16
Distell Group	DGH	16850	16850	0,00	1,51	-0,18
Drdgold	DRD	1284	1278	0,47	-2,28	-2,73
Exxaro Resources	EXX	17441	17395	0,26	14,37	14,09
Fortress Reit A	FFA	1249	1251	-0,16	2,46	-0,08
Fortress Reit B	FFB	343	360	-4,72	8,20	5,54
Growthpoint	GRT	1403	1390	0,94	-5,20	-8,72
Harmony Gold	HAR	6060	6224	-2,63	-2,85	-9,01
Investec	INL	8475	8242	2,83	0,74	-3,20
Investec	INP	8646	8390	3,05	3,17	-0,27
Italtile	ITE	1576	1600	-1,50	-2,23	-6,19
Libhold	LBH	9645	9525	1,26	3,79	2,02
Life Healthcare	LHC	2167	2181	-0,64	-5,78	-9,82
Multichoice Group	MCG	12090	11999	0,76	0,58	-0,93
Mediclinic Int.	MEI	6515	6667	-2,28	-0,31	-4,28
Montauk Renewables	MKR	15000	14525	3,27	-9,64	-12,79
Mr Price Group	MRP	20360	20225	0,67	4,41	2,06
Momentum	MTM	1965	1950	0,77	5,76	3,69
Ninety One Plc	N91	5285	5300	-0,28	-6,04	-8,05
Nedbank	NED	18398	18042	1,97	6,58	5,12
Northam Platinum	NHM	21298	20427	4,26	4,56	1,66
Nepi Rockcastle Plc	NRP	10001	10102	-1,00	-5,11	-5,65
Netcare	NTC	1424	1478	-3,65	-8,72	-10,33
Ninety One	NY1	5261	5261	0,00	-3,73	-6,90
Old Mutual	OMU	1334	1343	-0,67	5,04	1,83
Pik N Pay	PIK	5152	5020	2,63	-1,15	-1,81
Pepkor	PPH	2275	2300	-1,09	5,76	3,93
Psg	PSG	8500	8506	-0,07	-4,29	-4,75
Quilter Plc	QLT	2828	2940	-3,81	-8,48	-10,73
Rbplapts	RBP	16067	15611	2,92	2,66	2,78
Redefine	RDF	406	402	1,00	-7,52	-7,73
Remgro	REM	12990	12730	2,04	0,71	-0,95
Resilient Reit	RES	5981	5933	0,81	1,58	0,10
Rand Merchant Inv	RMI	4634	4551	1,82	4,98	2,59
Reinet Investments Sca	RNI	29385	29167	0,75	2,74	2,73
Sappi	SAP	4224	4108	2,82	-6,51	-7,49
Santam	SNT	26559	26900	-1,27	-0,15	-1,27
Spar	SPP	16856	17138	-1,65	3,03	0,86
Sirius Real Estate	SRE	2581	2565	0,62	-11,94	-14,90
Tigebrands	TBS	17851	17803	0,27	-0,27	-1,38
The Foschini Group	TFG	12864	12744	0,94	5,29	3,83
Thungela Resources	TGA	9216	8746	5,37	7,49	9,01
Telkom	TKG	4726	4740	-0,30	-11,12	-12,61
Truworths	TRU	5631	5579	0,93	10,96	7,77
Textainer	TXT	54622	56000	-2,46	-0,74	-5,01
Woolies	WHL	5022	4948	1,50	-2,37	-3,16

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1688	1650	2,30	-0,59	-3,98
Altron	AEL	795	824	-3,52	-10,67	-13,11
Aeci	AFE	11209	11250	-0,36	2,63	0,08
Alexander Forbes	AFH	429	420	2,14	-4,45	-4,45
Afrimat	AFT	6083	5740	5,98	7,66	5,92
Arrowhead Prop.	AHB	345	369	-6,50	-17,46	-18,82
African Rainbow Cap.	AIL	687	663	3,62	1,03	1,03
Adcock Ingram	AIP	5051	4949	2,06	0,56	0,12
Astral	ARL	16500	16681	-1,09	-2,37	-4,43
Attacq	ATT	753	748	0,67	-1,57	-5,76
Brait	BAT	447	440	1,59	-4,49	-1,11
Blue Label Telecoms	BLU	483	495	-2,42	-4,92	-5,11
Bytes Technology	BYI	9400	9348	0,56	-19,15	-22,98
City Lodge Hotels	CLH	524	529	-0,95	5,22	-3,14
Curro	COH	1274	1274	0,00	2,99	2,33
Cashbuild	CSB	25297	25100	0,78	-1,57	-3,07
Datatec	DTC	3674	3663	0,30	-3,70	-4,57
Emira	EMI	980	990	-1,01	7,10	3,16
Epp N.V	EPP	1082	1066	1,50	-5,91	-7,91
Equites Property Fund	EQU	2134	2135	-0,05	-3,22	-7,18
Famous Brands	FBR	7190	7010	2,57	-6,01	-8,01
Grindrod	GND	470	467	0,64	-2,69	-5,05
Hci	HCI	7595	7500	1,27	-2,95	2,64
Hudaco	HDC	13843	14100	-1,82	6,90	4,99
Hammerson Plc	HMN	758	702	7,98	8,91	5,42
Hyprop	HYP	3479	3481	-0,06	-5,72	-6,60
Investec Australia Prop.	IAP	1730	1740	-0,57	-6,49	-9,99
Investec Prop Fund	IPF	1220	1210	0,83	2,78	-1,61
Imperial	IPL	6445	6450	-0,08	1,66	0,72
Jse	JSE	11343	11260	0,74	2,63	1,28
Kap Industrial	KAP	419	414	1,21	-1,18	-4,12
Karoo	KRO	55000	53500	2,80	3,79	2,80
Psg Konsult	KST	1380	1400	-1,43	8,07	2,68
Liberty Two Degrees	L2D	490	476	2,94	4,03	3,16
Long4Life	L4L	580	571	1,58	0,00	-0,68
Libstar	LBR	647	636	1,73	-2,71	-2,71
Lighthouse Capital	LTE	884	860	2,79	3,88	-1,78
Massmart	MSM	5932	5831	1,73	1,78	-2,24
Mas Real Estate Inc	MSP	2000	1976	1,21	-4,12	-4,90
Metair	MTA	2825	2773	1,88	2,73	2,73
Motus	MTH	11748	11510	2,07	11,99	6,71
M&R Hold	MUR	1375	1340	2,61	-2,14	-3,64
Oceana	OCE	5463	5349	2,13	-1,57	-1,64
Omnia	OMN	5870	5861	0,15	-6,87	-8,30
Pan African Resource	PAN	398	391	1,79	8,74	3,65
Raubex	RBX	3657	3657	0,00	-8,58	-8,12
Rhodes Food Pty	RFG	1349	1290	4,57	9,05	9,85
Reunert	RLO	4915	5050	-2,67	-4,73	-7,26
Sa Corp Real Estate	SAC	238	240	-0,83	4,85	1,28
Steinhoff International N.V.	SNH	444	443	0,23	7,25	-11,55
Super	SPG	3305	3302	0,09	-2,42	-2,82
Stor-Age Property Reit	SSS	1446	1443	0,21	0,77	-0,62
Stenprop	STP	3908	4000	-2,30	-9,12	-9,12
Sun Int	SUI	2601	2595	0,23	-4,55	-8,58
Transaction Capital	TCP	4560	4296	6,15	2,54	1,27
Tsogo Sun Hotels	TGO	330	330	0,00	0,00	-6,25
Tsogo Sun Gaming	TSG	1125	1110	1,35	0,72	-3,43
Vukile	VKE	1148	1143	0,44	-4,89	-7,19
Wbhovco	WBO	11225	11225	0,00	-1,90	-0,91
Zeder Investments	ZED	332	331	0,30	2,47	2,47

SOUTH AFRICAN 10-YEAR BOND

2021 v 2022



10-YEAR BOND YIELDS | SELECTED ITEMS (BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	1,85	8	36	82
United Kingdom	1,19	3	28	93
Germany	-0,08	1	18	46
Japan	0,15	2	9	12
South African 10Y	9,35	-2	-6	57

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,25%
European	0,00%
SA Repo Rate	3,75%
SA Prime Rate	7,25%

GLOBAL MARKETS

EUROPEAN INDICES

normalised percentage performances



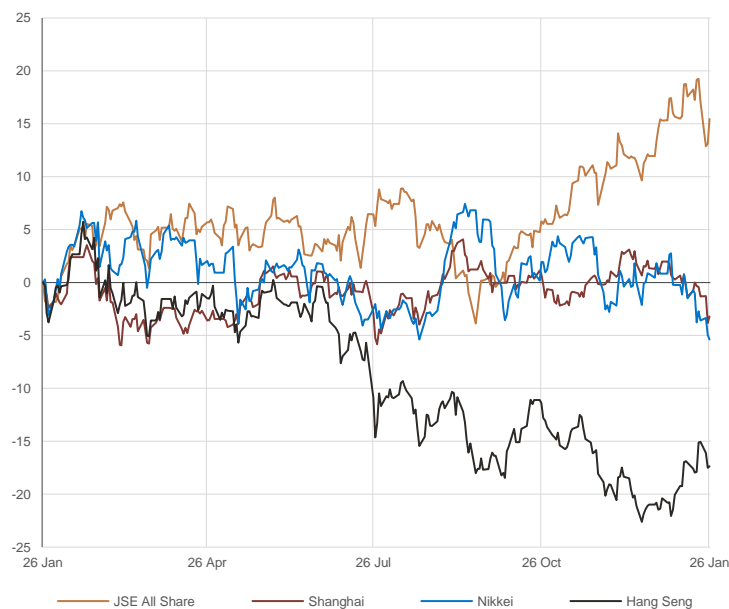
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks closed higher on Wednesday as investors braced themselves for the latest monetary policy announcement from the U.S. Federal Reserve. The pan-European Stoxx 600 provisionally ended up 1.7%, with oil and gas stocks jumping over 4% to lead gains as all sectors and major bourses entered positive territory. In terms of individual share price movement, Swiss computer software manufacturer Logitech as among the top performers, up 6% after receiving a series of buy and outperform ratings from analysts.

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CAC 40	6982,0	6838,0	2,11	-2,66	-1,48	-2,39
DAX 30	15459,4	15123,9	2,22	-2,22	-1,88	-2,68
Eurostoxx 50	4173,2	4078,3	2,33	-2,23	-1,92	-2,91
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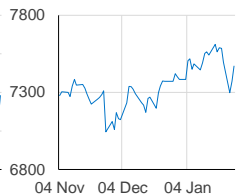
CAC 40



DAX



FTSE



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks came off their highs yesterday and Treasury yields surged after Federal Reserve Chairman Jerome Powell said at a press conference there was "quite a bit of room" to raise interest rates before it would hurt the labor market. Powell also said prices could continue to run higher as "inflation risks are still to the upside." The benchmark 10-year Treasury yield climbed above 1.8% after Powell's comments as traders took them to mean the central bank may be more aggressive in tightening policy.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34168,1	34297,7	-0,38	-2,46	-4,96	-5,97
Nasdaq	13542,1	13539,3	0,02	-5,57	-13,49	-13,44
S&P 500	4349,9	4356,5	-0,15	-4,03	-7,95	-8,73

DOW JONES



NASDAQ



S&P 500



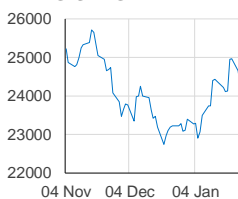
ASIAN MARKET COMMENTARY

SELECTED HEADLINES

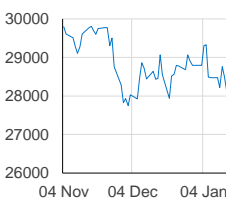
Asia-Pacific markets declined this morning as investors digest an overnight update from the U.S. Federal Reserve that indicated the central bank plans to raise interest rates as soon as March. Samsung Electronics reported a 53% jump in operating profit in the fourth quarter of 2021 compared to the year before, but it was down 12% from the previous three months. The global chipmaker said its money-making memory business expects server demand to grow in 2022 as companies increase their investments into information technology, but supply chain issues are set to persist.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24289,9	24243,6	0,19	0,67	4,59	3,81
Nikkei 225	27011,3	27131,3	-0,44	-1,66	-6,15	-6,18
Shanghai	3455,7	3433,1	0,66	-2,88	-4,49	-5,06

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES

BRENT CRUDE (\$)

last 100 days



PLATINUM (\$)

last 100 days



COMMODITY MARKET COMMENTARY

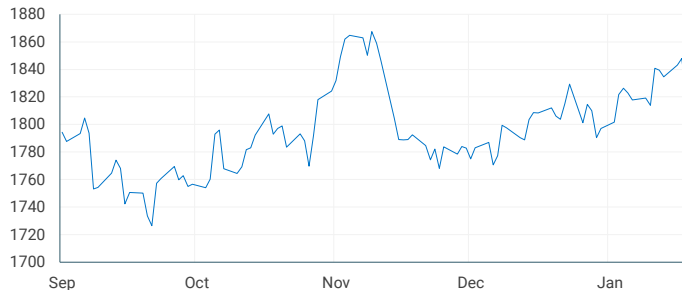
SELECTED HEADLINES

Gold was flat earlier today, holding near a one-week low hit in the previous session, after the Federal Reserve decided on March rate hikes that pushed up U.S. Treasury yields and the dollar, while uncertainty over Ukraine capped bullion's losses. Meanwhile, oil prices fell this morning as investors cashed in profits from the 2% gains in the previous session after the U.S. Federal Reserve indicated an interest rate hike in March, leading to a technical correction in surging energy markets.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	89,2	89,2	0,02	1,52	17,60	14,46
Gold (\$)	1815,2	1819,4	-0,23	-1,55	0,61	-0,54
Palladium	2315,0	2336,4	-0,92	6,12	19,73	23,15
Platinum (\$)	1024,5	1034,5	-0,97	0,63	6,28	6,76
Silver	23,3	23,5	-0,85	-1,16	2,41	0,93

GOLD (\$)

last 100 days



CURRENCIES

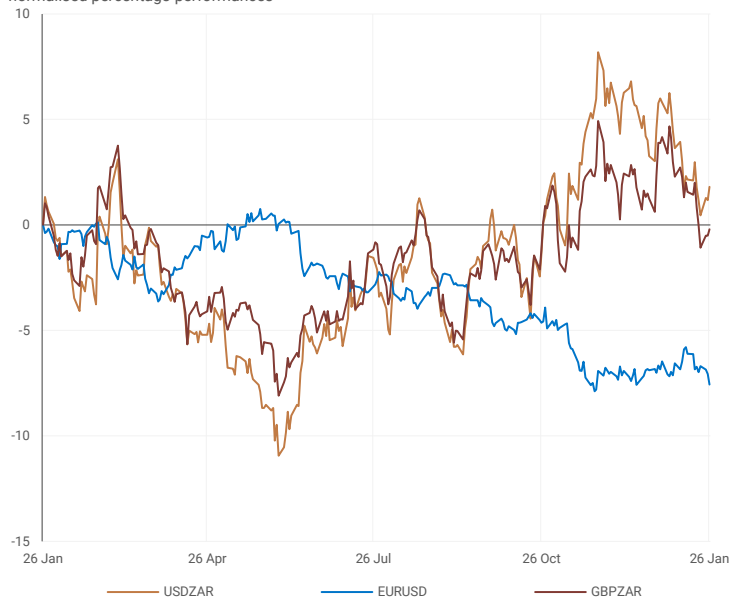
COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15,42	15,34	0,51	0,63	-1,40	-3,77
GBPZAR	20,71	20,65	0,30	0,30	-1,44	-4,20
EURZAR	17,30	17,24	0,35	0,16	-2,08	-4,91
AUDZAR	10,91	10,91	0,01	0,18	-2,79	-5,84
EURUSD	1,12	1,12	-0,14	-0,54	-0,73	-1,17
USDJPY	114,65	114,59	0,06	0,62	0,17	-0,45
GBPUSD	1,34	1,35	-0,22	-0,33	0,57	-0,48
USDCHF	0,92	0,92	0,07	0,70	0,53	1,30
AUDCAD	0,90	0,90	-0,15	-0,23	-2,61	-1,86

SELECTED HEADLINES

The rand strengthened yesterday as global risk appetite improved before the outcome of a closely watched U.S. Federal Reserve meeting. However, the rand was 0.63% softer at the end of the session as it traded around R15.34 versus the dollar. The dollar hit multi-week highs against other major currencies this morning, bolstered after Federal Reserve chair Jerome Powell primed investors for U.S. rate hikes beginning in March. Overnight the Fed left its policy rate unchanged but Powell foreshadowed a sustained battle to tame inflation.

CURRENCY PAIRS

normalised percentage performances



USDZAR

last 100 days



EURUSD

last 100 days



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